

## **Information for New Bidders**

Admission to the auction and participation is free once you have a copy of this catalogue.

You are encouraged to view the lots before the sale and attend the auction in person. Viewing of the lots may be done at your leisure, by appointment, in the week prior to the auction.

The catalogue is printed with estimates alongside each lot. This is intended as a price guide for interested bidders. Although it is our opinion of the value of the lot, bidders should be clear in their own minds what each lot is worth and should be prepared for prices to rise if there is competition for the lot. All lots can realise hammer prices both above and below the printed pre-sale estimate. In normal circumstances, each lot is reserved at 80% of the lower estimate and bids below this are very unlikely to be accepted.

Bidding may be carried out by you in person or by a representative of your choice (please ask a member of Baldwin's staff for more information on this). To collect your bidding number visit the registration table outside the auction room. Please ensure that you arrive in plenty of time for the lots you are interested in. A time guide is printed at the front of this catalogue and approximately 200 lots are sold per hour. However, bidders are reminded that this is a *guide only* and Baldwin's cannot be held responsible if you miss your lot.

Alternatively, bids may be submitted by filling out the bidsheet found in this catalogue. They must be submitted *in writing* either by post, email or fax to the Baldwin offices to arrive not later than 24 hours prior to the sale. Please include a street address in your email. Bids left by telephone are at the bidder's risk. Baldwin's will accept no responsibility for errors in the execution of bids submitted to a member of staff by telephone. It is recommended that such bids are confirmed in writing immediately.

Baldwin's regret that they are unable to confirm receipt of faxed or emailed bids sent up to 3 days prior to the date of the auction.

Absentee bids left with Baldwin's Auctions are executed by the auctioneer against all other bidders. Participants should supply their highest bid for each lot. Lots will be purchased as cheaply as possible against all competition. Absentee bidders will not be contacted prior to the auction if their top bid has been exceeded. Bidding begins below the low estimate and if yours is the only bid you will win the lot for the opening price no matter what your top bid may be. In the event of identical absentee bids, the earliest received will take priority.

If you are bidding in our auction for the first time, please give us the name of another dealer or auction house that knows you well as a reference. If you are unable to do this, we can only send you your lots after your invoice has been paid in full.

Invoices will be prepared on request during and after the auction. These will indicate the total due to A H Baldwin & Sons Ltd (including postage and insurance costs). Invoices will be sent *by Royal Mail* to bidders approximately two days after the auction has ended. Baldwin's regret that invoices cannot be sent by email. Full prices realised will be included with each invoice posted and are available on request shortly after the auction.

The price paid by the bidder is the hammer price plus 20.125% buyer's premium (including VAT). Book lots are not subject to VAT. Lots exported outside of the European Union may not be subject to VAT where A H Baldwin & Sons Ltd hold proof of export. Ask Baldwin's for more details where this may apply to you.

For lots sent by post a standard minimum charge of £6.20 will be applicable for UK customers. Postage and insurance will be charged at cost for larger shipments and those outside the UK (minimum £7.80). Lots will be sent by Royal Mail, recorded and insured delivery. Bidders are encouraged to arrange their own collection/shipment wherever possible.

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## **Information for Potential Sellers**

We produce quality catalogues which are an expertly researched selling tool for your collection. These can be personalised to create a lasting record.

Our catalogues reach a vast international clientèle which is constantly augmented by our presence at international coin shows including London, New York, Munich, Singapore and Hong Kong. This promises favourable results when we auction your coins.

Our seller commission begins at 15% (+VAT) but may be reduced for items of high value or whole collections. Please ask a member of staff for more details. This is the only charge that applies. We make no charge for

photography, storage or insurance and there is no fee for lots that do not sell.

Baldwin's are pleased to offer free verbal valuations of your coins, medals and banknotes and also clear independent guidance for their sale by auction or direct purchase.

At the point of consignment you will receive a signed receipt which details our conditions of sale. You will receive a full listing of your items in the sale and a free copy of the printed catalogue at least three weeks before the sale date.

Payment to sellers takes place between 30 and 45 days after the date of the sale. Consignors are not required to pay any money before the auction as all charges are deducted from the final settlement.